

**January 2024 Personal Income and Outlays
Historical Comparisons**

	Jan24	Last period with equal value		Last period with larger value		Last period with smaller value	
Current dollars							
Dollar change from preceding month (in billions):							
Personal income	233.7	---	---	2021M03	4,217.8	2023M12	74.8
Disposable personal income (DPI)	67.6	---	---	2023M11	74.9	2023M12	61.9
Personal consumption expenditures (PCE)	43.9	---	---	2023M12	126.7	2023M10	19.1
Personal saving	13.3	---	---	2023M10	38.5	2023M12	-65.4
Percent change from preceding month:							
Personal income	1.0	2023M01	1.0	2021M07	1.1	2023M12	0.3
DPI	0.3	2023M12	0.3	2023M11	0.4	2023M07	0.2
PCE	0.2	2023M05	0.2	2023M12	0.7	2023M10	0.1
Chained dollars							
Dollar change from preceding month (in billions):							
DPI	-2.8	---	---	2023M12	30.9	2023M09	-9.9
PCE	-17.8	---	---	2023M12	85.9	2023M03	-30.1
Percent change from preceding month:							
DPI	0.0	2023M07	0.0	2023M12	0.2	2023M09	-0.1
PCE	-0.1	2023M08	-0.1	2023M12	0.6	2023M03	-0.2
Chain-type price indexes							
Percent change from preceding month:							
PCE	0.3	2023M04	0.3	2023M09	0.4	2023M12	0.1
PCE, excluding food and energy	0.4	2023M02	0.4	2023M01	0.5	2023M12	0.1
Percent change from month one year ago:							
PCE	2.4	2010M03	2.4	2023M12	2.6	2021M02	1.9
PCE, excluding food and energy	2.8	1993M09	2.8	2023M12	2.9	2021M03	2.3
Personal saving as a percentage of DPI							
Personal saving rate	3.8	2000M03	3.8	2023M11	4.1	2023M12	3.7

Source: U.S. Bureau of Economic Analysis

**2023 Personal Income and Outlays
Historical Comparisons**

	2023	Last period with equal value		Last period with larger value		Last period with smaller value	
Current dollars							
Dollar change from preceding year (in billions):							
Personal income	1,134.9	---	---	2021	1,778.6	2022	433.1
Disposable personal income (DPI)	1,519.5	---	---	---	---	2022	38.1
Personal consumption expenditures (PCE)	1,055.6	---	---	2022	1,468.8	2020	-211.4
Personal saving	289.4	---	---	2020	1,487.7	2022	-1,497.7
Percent change from preceding year:							
Personal income	5.2	2018	5.2	2021	9.1	2022	2.0
DPI	8.1	1969	8.1	1988	9.2	2022	0.2
PCE	6.0	1994	6.0	2022	9.2	2020	-1.5
Chained dollars							
Dollar change from preceding year (in billions):							
DPI	680.6	---	---	2020	994.5	2022	-1,006.2
PCE	332.4	---	---	2022	372.6	2020	-351.3
Percent change from preceding year:							
DPI	4.2	---	---	2020	6.4	2022	-5.9
PCE	2.2	---	---	2022	2.5	2020	-2.5
Chain-type price indexes							
Percent change from preceding year:							
PCE	3.7	---	---	2022	6.5	2020	1.1
PCE, excluding food and energy	4.1	1990	4.1	2022	5.2	2021	3.6
Personal saving as a percentage of DPI							
Personal saving rate	4.5	1930	4.5	2021	11.4	2022	3.3

Source: U.S. Bureau of Economic Analysis