Mission: The Bureau of Economic Analysis (BEA) promotes a better understanding of the U.S. economy by providing the most timely, relevant, and accurate economic account data in an objective and cost-effective manner.

Vision: To be the world’s most respected producer of economic statistics.

Challenges Facing BEA

Measuring a constantly changing economy. The U.S. economy is in constant flux. BEA is challenged to understand the structural changes in the economy, improve measurement methodologies, and locate and incorporate data sources to capture the changes. Its challenge is to continue to keep pace with these changes to provide the Nation with the most timely, relevant, and accurate economic statistics possible.

Integrating federal economic accounts. The growing demand among users of federal economic statistics for consistency among the various economic accounts is growing. The federal agencies responsible for the production of U.S. economic accounts must continue to work together to integrate the accounts by harmonizing definitions, methodologies and analytical techniques to provide consistent estimates to users.

Building and developing a skilled workforce. BEA is its people. The quality of BEA statistics is dependent on the knowledge and skills of its staff. With the increasingly complex and changing economy, the demands on BEA staff to be at the leading edge of economic change and provide for innovative solutions to measurement are increasing. BEA must continue to prepare its employees for these challenges.

BEA Strategic Objectives

Core Values of BEA

- **Integrity**: Maintaining the sterling reputation of BEA and its statistics.
- **Quality**: Producing timely, relevant, and accurate statistics.
- **Excellence**: Fostering staff excellence and recognizing and rewarding employee contributions.
- **Responsiveness**: Providing customers with the programs and services they need.
- **Innovation**: Using technology and new methodologies to meet measurement challenges.

For more information on the BEA 5-year Strategic Plan, please visit www.bea.gov or the BEA Intranet under “Director’s Corner.”