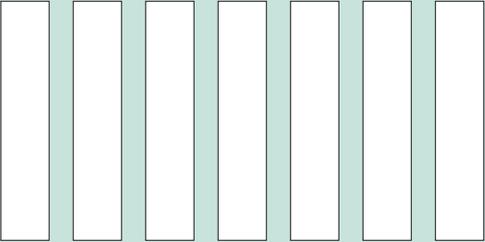


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9



# SURVEY *of* CURRENT BUSINESS



IN THIS ISSUE . . .

*Preview of the NIPA Comprehensive Revision:  
New and Redesigned Tables*

U.S. DEPARTMENT OF COMMERCE ≈ ECONOMICS AND STATISTICS ADMINISTRATION

BUREAU OF ECONOMIC ANALYSIS



# SURVEY of CURRENT BUSINESS

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THIS ISSUE of the SURVEY went to the printer on September 10, 1999.

It incorporates data from the following monthly BEA news releases:

U.S. International Trade in Goods and Services (August 19),

Gross Domestic Product (August 26), and

Personal Income and Outlays (August 27).

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*As part of the upcoming comprehensive revision, the presentation of the NIPA's will be updated to reflect the definitional, classificational, and statistical changes that will be introduced and to make the tables more informative. Seventeen new tables will be introduced, including tables that provide additional detail and supplement the existing table on contributions to percent change in real GDP, tables on changes in the net stock of produced assets and on motor vehicle output, and summary tables that highlight percent changes and contributions to percent changes in real GDP. In addition, many of the existing tables will be redesigned to reflect the definitional changes, such as the recognition of business and government expenditures on software as investment.*

## *Regular features*

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*Real GDP increased 1.8 percent in the second quarter of 1999, according to the "preliminary" estimate; the "advance" estimate issued last month had shown a 2.3-percent increase. The price index for gross domestic purchases increased 2.1 percent, the same increase that was shown in the "advance" estimate. Corporate profits decreased \$9.2 billion (or 1.1 percent at a quarterly rate) in the second quarter. The Federal Government current surplus increased \$18.1 billion, to \$140.8 billion, in the second quarter, and the State and local government current surplus increased \$0.5 billion, to \$170.2 billion.*

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## LOOKING AHEAD

✿ ***Revision of the National Income and Product Accounts.*** The upcoming comprehensive, or benchmark, revision of the NIPA's is scheduled for initial release on October 28, 1999. The October SURVEY will include an article that describes the statistical changes that will be introduced and other aspects of the comprehensive revision. (See the August issue for a preview of the definitional and classificational changes, and see this issue for a preview of the new and redesigned NIPA tables.)

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## Getting BEA's Estimates

Estimates and related information are available in news releases and publications and on diskettes, CD-ROM's, and the BEA Web site. Our online *Catalog of Products* provides product descriptions and includes links to compressed files of our diskette products that can be downloaded for free.

Our most recent Web site postings and statistical products are listed below.

### [www.bea.doc.gov](http://www.bea.doc.gov)

#### **August 1999 Survey of Current Business**

Click on "Survey of Current Business and other BEA Publications," and look under "Table of contents."

#### **Selected NIPA Tables, Second Quarter 1999**

##### **(Advance)**

Click on "GDP and related data," and look under "More comprehensive estimates."

#### **State Personal Income, First Quarter 1999**

Under "Regional," click on "Data," and look for "State personal income."

#### **U.S. International Transactions, First Quarter 1999**

Under "International," click on "Data," and look under "Balance of payments."

### **Diskettes and CD-ROM's**

#### **USDIA: Balance of Payments and Direct Investment Position Estimates, 1982-98 (Diskette, IDN-0241, \$20.00)**

Contains annual estimates of the U.S. direct investment position abroad and of balance of payments transactions between U.S. parents and their foreign affiliates.

#### **Quarterly State Personal Income, 1969:I-1999:I**

**(Diskette, RDN-0240, \$20.00)** Contains quarterly estimates of State personal income. Includes software with context-sensitive help menus that allow the user to display, print, or export standard tables.

#### **U.S. International Transactions, Historical Series (Diskette, IDN-0237, \$20.00)**

Contains annual and quarterly estimates of the historical U.S. international accounts on a balance of payments basis for 1960-98.

#### **U.S. International Transactions, First Quarter 1999 (Diskette, IDN-0236, \$20.00)**

Contains annual estimates for 1998 and quarterly estimates for 1997:I-1999:I of the U.S. international accounts on a balance of payments basis.

#### **U.S. Business Enterprises Acquired or Established by Foreign Direct Investors, 1992-98 (Diskette, IDN-0235, \$20.00)**

Presents the results of BEA's annual survey of new foreign direct investment in the United States.

#### **Gross Product by Industry for the United States and States (CD-ROM, MCN-0231, \$35.00)**

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To order, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

### **Publications**

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#### **International Direct Investment: Studies by the Bureau of Economic Analysis**

Presents a collection of studies on multinational companies, the guides to BEA's statistics, and the methodologies used to prepare the estimates. Stock no. 003-010-00278-6, \$24.00.

#### **U.S. Direct Investment Abroad: Operations of U.S. Parent Companies and Their Foreign Affiliates**

Two publications: **Revised 1996 Estimates**, stock no. 003-010-00281-6; **Preliminary 1997 Estimates**, stock no. 003-010-00282-4 (call for prices).

#### **Foreign Direct Investment in the United States: Operations of U.S. Affiliates of Foreign Companies**

Two publications: **Revised 1995 Estimates**, stock no. 003-010-00274-3, \$9.50; **Revised 1996 Estimates**, stock no. 003-010-00279-4, \$8.50.

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## Schedule of Upcoming BEA News Releases

<i>Subject</i>	<i>Release Date</i>
U.S. International Transactions, 2nd quarter 1999 .....	Sept. 14
U.S. International Trade in Goods and Services, July 1999 .....	*Sept. 21
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U.S. International Trade in Goods and Services, October 1999 .....	* Dec. 16
Gross Domestic Product, 3rd quarter 1999 (final) and Corporate Profits, 3rd quarter 1999 (revised) .....	Dec. 22
Personal Income and Outlays, November 1999 .....	Dec. 23

*\* Joint release by the Bureau of the Census and BEA.*

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