

TRADE GAP WIDENS IN APRIL 2006

U.S. international trade in goods and services

The U.S. monthly goods and services deficit widened in April 2006, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$61.9 billion (revised) in March to \$63.4 billion in April, as exports decreased and imports increased. Published with this release and the accompanying “U.S. International Trade in Goods and Services: Annual Revision for 2005” are revised data on U.S. trade in goods for 2003-2005 and the first three months of 2006 and revised data on services for 1997-2005 and the first three months of 2006.



Exports

Exports of goods and services decreased \$0.3 billion in April to \$115.7 billion, reflecting a decrease in goods exports. Services exports increased.

- The decrease in goods exports reflected decreases in *consumer goods* and *capital goods*.
- The increase in services exports reflected increases in *travel* and *transfers under U.S. military sales contracts*, which were partly offset by a decrease in *other private services*.

Imports

Imports of goods and services increased \$1.3 billion in April to \$179.1 billion, reflecting an increase in goods imports. Services imports were virtually unchanged.

- The increase in goods imports mostly reflected an increase in *industrial supplies and materials*, which was partly offset by a decrease in *consumer goods*.
- The small change in services imports reflected an increase in *travel* and small increases in several other services, which were nearly offset by a decrease in *other transportation*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with China increased from \$15.6 billion in March to \$17.0 billion in April. Exports decreased \$0.6 billion to \$4.3 billion, while imports increased \$0.9 billion to \$21.4 billion.
- The goods deficit with the European Union decreased from \$10.1 billion in March to \$9.4 billion in April. Exports decreased \$1.6 billion to \$17.5 billion, while imports decreased \$2.3 billion to \$26.9 billion.
- The goods deficit with Canada increased from \$5.3 billion in March to \$6.1 billion in April. Exports decreased \$2.1 billion to \$19.1 billion, while imports decreased \$1.3 billion to \$25.3 billion.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the June 9 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: April 2006. The next release is July 12, 2006.