

SEPTEMBER 2011 TRADE GAP IS \$43.1 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in September 2011, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$44.9 billion (revised) in August to \$43.1 billion in September, as exports increased more than imports. The previously published August deficit was \$45.6 billion.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services increased \$2.5 billion in September to \$180.4 billion, reflecting an increase in goods exports. Services exports decreased.

- The increase in goods exports was mostly accounted for by increases in *industrial supplies and materials* and *consumer goods*.
- The decrease in services exports was more than accounted for by decreases in *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services) and *passenger fares*. An increase in *other transportation* (which includes freight and port services) was partly offsetting. Changes in the other categories of services exports were small.

Imports

Imports of goods and services increased \$0.7 billion in September to \$223.5 billion, mostly reflecting an increase in goods imports. Services imports also increased.

- The increase in goods imports was more than accounted for by increases in *industrial supplies and materials* and *automotive vehicles, parts, and engines*. Decreases in *other goods* and *capital goods* were partly offsetting.
- The increase in services imports was more than accounted for by increases in *travel* and *passenger fares*. A decrease in *other private services* was partly offsetting. Changes in the other categories of services imports were small.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada increased from \$2.4 billion in August to \$3.5 billion in September. Exports decreased \$1.0 billion to \$23.9 billion, while imports increased \$0.1 billion to \$27.5 billion.
- The goods deficit with China decreased from \$29.0 billion in August to \$28.1 billion in September. Exports were virtually unchanged at \$8.4 billion, while imports decreased \$0.9 billion to \$36.4 billion.
- The goods deficit with Japan decreased from \$6.7 billion in August to \$5.2 billion in September. Exports increased \$0.1 billion to \$5.5 billion, while imports decreased \$1.5 billion to \$10.6 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the November 10 press release, U.S. International Trade in Goods and Services: September 2011, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is December 9, 2011.