



BEARFACTS 1990 – 2000

Myrtle Beach-North Myrtle Beach-Conway (MSA) [34820]

Myrtle Beach-North Myrtle Beach-Conway is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2000 population of 198,122 ranked 194th in the nation.

PER CAPITA PERSONAL INCOME

In 2000 Myrtle Beach-North Myrtle Beach-Conway had a per capita personal income (PCPI) of \$23,924. This PCPI ranked 252nd in the United States and was 80 percent of the national average, \$29,845. The 2000 PCPI reflected an increase of 3.9 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Myrtle Beach-North Myrtle Beach-Conway was \$15,500 and ranked 282nd in the United States. The 1990-2000 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Myrtle Beach-North Myrtle Beach-Conway had a total personal income (TPI) of \$4,739,959*. This TPI ranked 201st in the United States. In 1990 the TPI of Myrtle Beach-North Myrtle Beach-Conway was \$2,250,312* and ranked 239th in the United States. The 2000 TPI reflected an increase of 7.3 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Myrtle Beach-North Myrtle Beach-Conway. In 2000 net earnings accounted for 62.0 percent of TPI (compared with 63.5 in 1990); dividends, interest, and rent were 21.5 percent (compared with 22.9 in 1990); and personal current transfer receipts were 16.5 percent (compared with 13.6 in 1990). From 1999 to 2000 net earnings increased 5.7 percent; dividends, interest, and rent increased 11.3 percent; and personal current transfer receipts increased 8.8 percent. From 1990 to 2000 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 7.1 percent; and personal current transfer receipts increased on average 9.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Myrtle Beach-North Myrtle Beach-Conway increased from \$3,219,490* in 1999 to \$3,401,925* in 2000, an increase of 5.7 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$1,609,613* to the 2000 estimate was 7.8 percent. The average annual growth rate for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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