



## **BEARFACTS 1990 – 2000**

### **Palm Bay-Melbourne-Titusville (MSA) [37340]**

Palm Bay-Melbourne-Titusville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2000 population of 477,723 ranked 94th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Palm Bay-Melbourne-Titusville had a per capita personal income (PCPI) of \$26,931. This PCPI ranked 145th in the United States and was 90 percent of the national average, \$29,845. The 2000 PCPI reflected an increase of 9.5 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Palm Bay-Melbourne-Titusville was \$18,438 and ranked 114th in the United States. The 1990-2000 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Palm Bay-Melbourne-Titusville had a total personal income (TPI) of \$12,865,456\*. This TPI ranked 97th in the United States. In 1990 the TPI of Palm Bay-Melbourne-Titusville was \$7,434,392\* and ranked 97th in the United States. The 2000 TPI reflected an increase of 10.8 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Palm Bay-Melbourne-Titusville. In 2000 net earnings accounted for 60.3 percent of TPI (compared with 63.2 in 1990); dividends, interest, and rent were 23.0 percent (compared with 23.9 in 1990); and personal current transfer receipts were 16.6 percent (compared with 13.0 in 1990). From 1999 to 2000 net earnings increased 11.9 percent; dividends, interest, and rent increased 10.5 percent; and personal current transfer receipts increased 7.2 percent. From 1990 to 2000 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 8.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Palm Bay-Melbourne-Titusville increased from \$7,591,744\* in 1999 to \$8,471,410\* in 2000, an increase of 11.6 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$5,281,442\* to the 2000 estimate was 4.8 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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