



## **BEARFACTS 1991 – 2001**

### **Colorado Springs (MSA) [17820]**

Colorado Springs is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 556,718 ranked 85th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Colorado Springs had a per capita personal income (PCPI) of \$30,073. This PCPI ranked 87th in the United States and was 98 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 1.6 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Colorado Springs was \$18,453 and ranked 134th in the United States. The 1991-2001 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Colorado Springs had a total personal income (TPI) of \$16,742,057\*. This TPI ranked 80th in the United States. In 1991 the TPI of Colorado Springs was \$7,699,162\* and ranked 97th in the United States. The 2001 TPI reflected an increase of 4.7 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 8.1 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Colorado Springs. In 2001 net earnings accounted for 72.8 percent of TPI (compared with 71.1 in 1991); dividends, interest, and rent were 17.5 percent (compared with 18.7 in 1991); and personal current transfer receipts were 9.7 percent (compared with 10.2 in 1991). From 2000 to 2001 net earnings increased 4.3 percent; dividends, interest, and rent increased 3.2 percent; and personal current transfer receipts increased 11.2 percent. From 1991 to 2001 net earnings increased on average 8.3 percent each year; dividends, interest, and rent increased on average 7.4 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Colorado Springs increased from \$12,772,001\* in 2000 to \$13,315,858\* in 2001, an increase of 4.3 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$5,987,821\* to the 2001 estimate was 8.3 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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