



BEARFACTS 1991 – 2001

Prescott (MSA) [39140]

Prescott is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 173,316 ranked 216th in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Prescott had a per capita personal income (PCPI) of \$21,359. This PCPI ranked 341st in the United States and was 70 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 0.9 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Prescott was \$15,330 and ranked 314th in the United States. The 1991-2001 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Prescott had a total personal income (TPI) of \$3,701,821*. This TPI ranked 246th in the United States. In 1991 the TPI of Prescott was \$1,734,070* and ranked 296th in the United States. The 2001 TPI reflected an increase of 3.6 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prescott. In 2001 net earnings accounted for 48.4 percent of TPI (compared with 45.3 in 1991); dividends, interest, and rent were 30.7 percent (compared with 34.5 in 1991); and personal current transfer receipts were 20.9 percent (compared with 20.3 in 1991). From 2000 to 2001 net earnings increased 2.2 percent; dividends, interest, and rent increased 0.7 percent; and personal current transfer receipts increased 11.8 percent. From 1991 to 2001 net earnings increased on average 8.6 percent each year; dividends, interest, and rent increased on average 6.6 percent; and personal current transfer receipts increased on average 8.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Prescott increased from \$1,748,241* in 2000 to \$1,798,929* in 2001, an increase of 2.9 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$799,393* to the 2001 estimate was 8.4 percent. The average annual growth rate for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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