



## **BEARFACTS 1991 – 2001 Sherman-Denison (MSA) [43300]**

Sherman-Denison is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 112,407 ranked 305th in the nation.

### **PER CAPITA PERSONAL INCOME**

In 2001 Sherman-Denison had a per capita personal income (PCPI) of \$23,147. This PCPI ranked 307th in the United States and was 76 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 0.4 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Sherman-Denison was \$16,274 and ranked 267th in the United States. The 1991-2001 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.4 percent.

### **TOTAL PERSONAL INCOME**

In 2001 Sherman-Denison had a total personal income (TPI) of \$2,601,876\*. This TPI ranked 320th in the United States. In 1991 the TPI of Sherman-Denison was \$1,565,222\* and ranked 313th in the United States. The 2001 TPI reflected an increase of 1.7 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.6 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sherman-Denison. In 2001 net earnings accounted for 63.9 percent of TPI (compared with 63.6 in 1991); dividends, interest, and rent were 17.1 percent (compared with 19.2 in 1991); and personal current transfer receipts were 19.0 percent (compared with 17.2 in 1991). From 2000 to 2001 net earnings decreased 0.4 percent; dividends, interest, and rent increased 1.9 percent; and personal current transfer receipts increased 9.1 percent. From 1991 to 2001 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 6.2 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sherman-Denison decreased from \$1,815,138\* in 2000 to \$1,768,421\* in 2001, a decrease of 2.6 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$1,115,503\* to the 2001 estimate was 4.7 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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