



## **BEARFACTS 1991 – 2001**

### **Charleston-North Charleston (BEA-EA) [57030]**

Charleston-North Charleston is one of 179 BEA Economic Areas in the nation. Its 2001 population of 596,003 ranked 103rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Charleston-North Charleston had a per capita personal income (PCPI) of \$25,667. This PCPI ranked 85th in the United States and was 84 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 3.1 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Charleston-North Charleston was \$16,479 and ranked 102nd in the United States. The 1991-2001 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Charleston-North Charleston had a total personal income (TPI) of \$15,297,601\*. This TPI ranked 99th in the United States. In 1991 the TPI of Charleston-North Charleston was \$9,212,213\* and ranked 95th in the United States. The 2001 TPI reflected an increase of 4.3 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Charleston-North Charleston. In 2001 net earnings accounted for 67.7 percent of TPI (compared with 71.4 in 1991); dividends, interest, and rent were 17.3 percent (compared with 17.2 in 1991); and personal current transfer receipts were 15.0 percent (compared with 11.4 in 1991). From 2000 to 2001 net earnings increased 4.3 percent; dividends, interest, and rent decreased 0.7 percent; and personal current transfer receipts increased 11.1 percent. From 1991 to 2001 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 8.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Charleston-North Charleston increased from \$11,009,980\* in 2000 to \$11,497,570\* in 2001, an increase of 4.4 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$7,372,448\* to the 2001 estimate was 4.5 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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