



## **BEARFACTS 1991 – 2001**

### **Fargo-Wahpeton (BEA-EA) [57055]**

Fargo-Wahpeton is one of 179 BEA Economic Areas in the nation. Its 2001 population of 274,375 ranked 150th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Fargo-Wahpeton had a per capita personal income (PCPI) of \$26,733. This PCPI ranked 68th in the United States and was 87 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 1.4 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Fargo-Wahpeton was \$16,783 and ranked 90th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Fargo-Wahpeton had a total personal income (TPI) of \$7,334,730\*. This TPI ranked 141st in the United States. In 1991 the TPI of Fargo-Wahpeton was \$4,359,870\* and ranked 143rd in the United States. The 2001 TPI reflected an increase of 1.3 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fargo-Wahpeton. In 2001 net earnings accounted for 65.9 percent of TPI (compared with 64.2 in 1991); dividends, interest, and rent were 20.2 percent (compared with 21.1 in 1991); and personal current transfer receipts were 13.9 percent (compared with 14.7 in 1991). From 2000 to 2001 net earnings increased 0.7 percent; dividends, interest, and rent increased 1.1 percent; and personal current transfer receipts increased 4.5 percent. From 1991 to 2001 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fargo-Wahpeton increased from \$5,558,030\* in 2000 to \$5,608,635\* in 2001, an increase of 0.9 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$3,231,997\* to the 2001 estimate was 5.7 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008