



BEARFACTS 1991 – 2001

Raleigh-Durham-Cary (BEA-EA) [57133]

Raleigh-Durham-Cary is one of 179 BEA Economic Areas in the nation. Its 2001 population of 2,767,454 ranked 24th in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Raleigh-Durham-Cary had a per capita personal income (PCPI) of \$27,503. This PCPI ranked 55th in the United States and was 90 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 2.3 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Raleigh-Durham-Cary was \$17,409 and ranked 68th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Raleigh-Durham-Cary had a total personal income (TPI) of \$76,113,165*. This TPI ranked 24th in the United States. In 1991 the TPI of Raleigh-Durham-Cary was \$39,151,723* and ranked 31st in the United States. The 2001 TPI reflected an increase of 4.1 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Raleigh-Durham-Cary. In 2001 net earnings accounted for 69.5 percent of TPI (compared with 69.7 in 1991); dividends, interest, and rent were 16.3 percent (compared with 17.5 in 1991); and personal current transfer receipts were 14.3 percent (compared with 12.7 in 1991). From 2000 to 2001 net earnings increased 3.8 percent; dividends, interest, and rent decreased 0.5 percent; and personal current transfer receipts increased 11.5 percent. From 1991 to 2001 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 8.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Raleigh-Durham-Cary increased from \$57,430,241* in 2000 to \$59,799,617* in 2001, an increase of 4.1 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$30,694,349* to the 2001 estimate was 6.9 percent. The average annual growth rate for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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