



BEARFACTS 1992 – 2002 Summit , Colorado [08117]

Summit is one of 64 counties in Colorado. It is part of the Silverthorne, CO Micropolitan SA. Its 2002 population of 25,007 ranked 20th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Summit had a per capita personal income (PCPI) of \$32,580. This PCPI ranked 12th in the state and was 96 percent of the state average, \$33,956, and 106 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 2.4 percent from 2001. The 2001-2002 state change was -1.4 percent and the national change was 0.8 percent. In 1992 the PCPI of Summit was \$23,758 and ranked 7th in the state. The 1992-2002 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Summit had a total personal income (TPI) of \$814,724*. This TPI ranked 19th in the state and accounted for 0.5 percent of the state total. In 1992 the TPI of Summit was \$356,971* and ranked 19th in the state. The 2002 TPI reflected a decrease of 1.2 percent from 2001. The 2001-2002 state change was 0.2 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 8.6 percent. The average annual growth rate for the state was 7.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Summit. In 2002 net earnings accounted for 71.0 percent of TPI (compared with 76.5 in 1992); dividends, interest, and rent were 24.7 percent (compared with 20.1 in 1992); and personal current transfer receipts were 4.3 percent (compared with 3.4 in 1992). From 2001 to 2002 net earnings increased 0.4 percent; dividends, interest, and rent decreased 8.5 percent; and personal current transfer receipts increased 21.5 percent. From 1992 to 2002 net earnings increased on average 7.8 percent each year; dividends, interest, and rent increased on average 10.9 percent; and personal current transfer receipts increased on average 11.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Summit increased from \$701,892* in 2001 to \$707,259* in 2002, an increase of 0.8 percent. The 2001-2002 state change was 0.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$325,478* to the 2002 estimate was 8.1 percent. The average annual growth rate for the state was 7.9 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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