



## **BEARFACTS 1992 – 2002**

### **Bay , Florida [12005]**

Bay is one of 67 counties in Florida. It is part of the [Panama City-Lynn Haven, FL \(MSA\)](#). Its 2002 population of 152,224 ranked 25th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Bay had a per capita personal income (PCPI) of \$25,425. This PCPI ranked 24th in the state and was 86 percent of the state average, \$29,727, and 82 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 3.6 percent from 2001. The 2001-2002 state change was 1.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Bay was \$17,178 and ranked 26th in the state. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Bay had a total personal income (TPI) of \$3,870,336\*. This TPI ranked 29th in the state and accounted for 0.8 percent of the state total. In 1992 the TPI of Bay was \$2,292,081\* and ranked 26th in the state. The 2002 TPI reflected an increase of 5.3 percent from 2001. The 2001-2002 state change was 3.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bay. In 2002 net earnings accounted for 61.9 percent of TPI (compared with 65.4 in 1992); dividends, interest, and rent were 18.8 percent (compared with 18.4 in 1992); and personal current transfer receipts were 19.3 percent (compared with 16.2 in 1992). From 2001 to 2002 net earnings increased 8.2 percent; dividends, interest, and rent decreased 6.5 percent; and personal current transfer receipts increased 9.5 percent. From 1992 to 2002 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 7.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bay increased from \$2,564,868\* in 2001 to \$2,776,263\* in 2002, an increase of 8.2 percent. The 2001-2002 state change was 4.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,704,130\* to the 2002 estimate was 5.0 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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