



## **BEARFACTS 1992 – 2002**

### **Fannin , Georgia [13111]**

Fannin is one of 159 counties in Georgia. It is not part of a Metropolitan Area. Its 2002 population of 20,893 ranked 84th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Fannin had a per capita personal income (PCPI) of \$21,562. This PCPI ranked 87th in the state and was 76 percent of the state average, \$28,513, and 70 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 0.6 percent from 2001. The 2001-2002 state change was -0.2 percent and the national change was 0.8 percent. In 1992 the PCPI of Fannin was \$13,340 and ranked 132nd in the state. The 1992-2002 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Fannin had a total personal income (TPI) of \$450,494\*. This TPI ranked 82nd in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Fannin was \$222,182\* and ranked 91st in the state. The 2002 TPI reflected an increase of 2.2 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 7.3 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fannin. In 2002 net earnings accounted for 56.4 percent of TPI (compared with 55.6 in 1992); dividends, interest, and rent were 16.8 percent (compared with 18.5 in 1992); and personal current transfer receipts were 26.8 percent (compared with 25.9 in 1992). From 2001 to 2002 net earnings increased 3.2 percent; dividends, interest, and rent decreased 12.6 percent; and personal current transfer receipts increased 11.8 percent. From 1992 to 2002 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 7.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fannin increased from \$191,206\* in 2001 to \$196,723\* in 2002, an increase of 2.9 percent. The 2001-2002 state change was 1.5 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$97,266\* to the 2002 estimate was 7.3 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008