



## **BEARFACTS 1992 – 2002**

### **Bridgeport-Stamford-Norwalk (MSA) [14860]**

Bridgeport-Stamford-Norwalk is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 892,470 ranked 51st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Bridgeport-Stamford-Norwalk had a per capita personal income (PCPI) of \$59,913. This PCPI ranked 1st in the United States and was 194 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 3.1 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Bridgeport-Stamford-Norwalk was \$37,934 and ranked 1st in the United States. The 1992-2002 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Bridgeport-Stamford-Norwalk had a total personal income (TPI) of \$53,470,871\*. This TPI ranked 29th in the United States. In 1992 the TPI of Bridgeport-Stamford-Norwalk was \$31,651,237\* and ranked 30th in the United States. The 2002 TPI reflected a decrease of 2.8 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bridgeport-Stamford-Norwalk. In 2002 net earnings accounted for 72.3 percent of TPI (compared with 69.9 in 1992); dividends, interest, and rent were 19.8 percent (compared with 21.3 in 1992); and personal current transfer receipts were 7.9 percent (compared with 8.8 in 1992). From 2001 to 2002 net earnings decreased 3.8 percent; dividends, interest, and rent decreased 2.5 percent; and personal current transfer receipts increased 6.8 percent. From 1992 to 2002 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 4.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bridgeport-Stamford-Norwalk decreased from \$41,299,573\* in 2001 to \$40,329,960\* in 2002, a decrease of 2.3 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$21,496,441\* to the 2002 estimate was 6.5 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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