



## **BEARFACTS 1992 – 2002 Cumberland , Kentucky [21057]**

Cumberland is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2002 population of 7,121 ranked 112th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2002 Cumberland had a per capita personal income (PCPI) of \$17,410. This PCPI ranked 98th in the state and was 69 percent of the state average, \$25,401, and 56 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 2.2 percent from 2001. The 2001-2002 state change was 1.9 percent and the national change was 0.8 percent. In 1992 the PCPI of Cumberland was \$11,420 and ranked 103rd in the state. The 1992-2002 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

### **TOTAL PERSONAL INCOME**

In 2002 Cumberland had a total personal income (TPI) of \$123,977\*. This TPI ranked 114th in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Cumberland was \$77,417\* and ranked 114th in the state. The 2002 TPI reflected a decrease of 2.4 percent from 2001. The 2001-2002 state change was 2.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cumberland. In 2002 net earnings accounted for 46.1 percent of TPI (compared with 49.6 in 1992); dividends, interest, and rent were 13.9 percent (compared with 13.7 in 1992); and personal current transfer receipts were 40.0 percent (compared with 36.7 in 1992). From 2001 to 2002 net earnings decreased 5.6 percent; dividends, interest, and rent decreased 10.4 percent; and personal current transfer receipts increased 5.0 percent. From 1992 to 2002 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 5.7 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cumberland decreased from \$55,516\* in 2001 to \$51,850\* in 2002, a decrease of 6.6 percent. The 2001-2002 state change was 3.1 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$39,326\* to the 2002 estimate was 2.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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