



## **BEARFACTS 1992 – 2002 Worcester , Maryland [24047]**

Worcester is one of 24 counties in Maryland. It is part of the Ocean Pines, MD Micropolitan SA. Its 2002 population of 48,211 ranked 17th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2002 Worcester had a per capita personal income (PCPI) of \$29,286. This PCPI ranked 15th in the state and was 80 percent of the state average, \$36,590, and 95 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.1 percent from 2001. The 2001-2002 state change was 2.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Worcester was \$21,161 and ranked 13th in the state. The 1992-2002 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

### **TOTAL PERSONAL INCOME**

In 2002 Worcester had a total personal income (TPI) of \$1,411,897\*. This TPI ranked 19th in the state and accounted for 0.7 percent of the state total. In 1992 the TPI of Worcester was \$796,281\* and ranked 18th in the state. The 2002 TPI reflected an increase of 3.4 percent from 2001. The 2001-2002 state change was 3.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Worcester. In 2002 net earnings accounted for 53.3 percent of TPI (compared with 57.5 in 1992); dividends, interest, and rent were 27.8 percent (compared with 26.1 in 1992); and personal current transfer receipts were 19.0 percent (compared with 16.5 in 1992). From 2001 to 2002 net earnings increased 2.5 percent; dividends, interest, and rent increased 1.9 percent; and personal current transfer receipts increased 8.7 percent. From 1992 to 2002 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 6.6 percent; and personal current transfer receipts increased on average 7.4 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Worcester increased from \$781,092\* in 2001 to \$797,924\* in 2002, an increase of 2.2 percent. The 2001-2002 state change was 5.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$522,825\* to the 2002 estimate was 4.3 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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