



## **BEARFACTS 1992 – 2002**

### **Greeley (MSA) [24540]**

Greeley is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 203,836 ranked 195th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Greeley had a per capita personal income (PCPI) of \$24,233. This PCPI ranked 288th in the United States and was 79 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 5.4 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Greeley was \$16,638 and ranked 296th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Greeley had a total personal income (TPI) of \$4,939,537\*. This TPI ranked 204th in the United States. In 1992 the TPI of Greeley was \$2,288,694\* and ranked 257th in the United States. The 2002 TPI reflected a decrease of 0.2 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 8.0 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greeley. In 2002 net earnings accounted for 74.6 percent of TPI (compared with 69.8 in 1992); dividends, interest, and rent were 12.9 percent (compared with 16.8 in 1992); and personal current transfer receipts were 12.6 percent (compared with 13.3 in 1992). From 2001 to 2002 net earnings remained unchanged; dividends, interest, and rent decreased 11.5 percent; and personal current transfer receipts increased 13.3 percent. From 1992 to 2002 net earnings increased on average 8.7 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 7.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Greeley increased from \$3,457,162\* in 2001 to \$3,563,539\* in 2002, an increase of 3.1 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,655,176\* to the 2002 estimate was 8.0 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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