



## **BEARFACTS 1992 – 2002**

### **Houghton , Michigan [26061]**

Houghton is one of 83 counties in Michigan. It is part of the Houghton, MI Micropolitan SA. Its 2002 population of 35,668 ranked 44th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Houghton had a per capita personal income (PCPI) of \$20,340. This PCPI ranked 69th in the state and was 67 percent of the state average, \$30,214, and 66 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 2.2 percent from 2001. The 2001-2002 state change was 0.9 percent and the national change was 0.8 percent. In 1992 the PCPI of Houghton was \$13,620 and ranked 72nd in the state. The 1992-2002 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Houghton had a total personal income (TPI) of \$725,499\*. This TPI ranked 49th in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Houghton was \$491,701\* and ranked 46th in the state. The 2002 TPI reflected a decrease of 1.9 percent from 2001. The 2001-2002 state change was 1.3 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Houghton. In 2002 net earnings accounted for 57.0 percent of TPI (compared with 55.3 in 1992); dividends, interest, and rent were 17.4 percent (compared with 20.0 in 1992); and personal current transfer receipts were 25.6 percent (compared with 24.8 in 1992). From 2001 to 2002 net earnings decreased 0.1 percent; dividends, interest, and rent decreased 11.6 percent; and personal current transfer receipts increased 1.4 percent. From 1992 to 2002 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Houghton remained unchanged. The 2001-2002 state change was 2.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$307,498\* to the 2002 estimate was 4.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008