



## **BEARFACTS 1992 – 2002**

### **Ithaca (MSA) [27060]**

Ithaca is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 98,547 ranked 340th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Ithaca had a per capita personal income (PCPI) of \$25,017. This PCPI ranked 257th in the United States and was 81 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.9 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Ithaca was \$17,850 and ranked 211th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Ithaca had a total personal income (TPI) of \$2,465,358\*. This TPI ranked 337th in the United States. In 1992 the TPI of Ithaca was \$1,707,952\* and ranked 309th in the United States. The 2002 TPI reflected an increase of 1.9 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ithaca. In 2002 net earnings accounted for 66.1 percent of TPI (compared with 68.5 in 1992); dividends, interest, and rent were 19.6 percent (compared with 19.1 in 1992); and personal current transfer receipts were 14.3 percent (compared with 12.4 in 1992). From 2001 to 2002 net earnings increased 4.8 percent; dividends, interest, and rent decreased 10.6 percent; and personal current transfer receipts increased 8.3 percent. From 1992 to 2002 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Ithaca increased from \$2,085,806\* in 2001 to \$2,199,062\* in 2002, an increase of 5.4 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,491,535\* to the 2002 estimate was 4.0 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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