



## **BEARFACTS 1992 – 2002**

### **Scott , Minnesota [27139]**

Scott is one of 87 counties in Minnesota. It is part of the [Minneapolis-St. Paul-Bloomington, MN-WI \(MSA\)](#). Its 2002 population of 103,206 ranked 9th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Scott had a per capita personal income (PCPI) of \$32,777. This PCPI ranked 7th in the state and was 99 percent of the state average, \$33,256, and 106 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 2.2 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 0.8 percent. In 1992 the PCPI of Scott was \$21,009 and ranked 7th in the state. The 1992-2002 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Scott had a total personal income (TPI) of \$3,382,772\*. This TPI ranked 9th in the state and accounted for 2.0 percent of the state total. In 1992 the TPI of Scott was \$1,314,097\* and ranked 10th in the state. The 2002 TPI reflected an increase of 3.8 percent from 2001. The 2001-2002 state change was 2.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 9.9 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Scott. In 2002 net earnings accounted for 81.0 percent of TPI (compared with 79.1 in 1992); dividends, interest, and rent were 12.0 percent (compared with 13.5 in 1992); and personal current transfer receipts were 7.0 percent (compared with 7.3 in 1992). From 2001 to 2002 net earnings increased 4.6 percent; dividends, interest, and rent decreased 6.3 percent; and personal current transfer receipts increased 15.4 percent. From 1992 to 2002 net earnings increased on average 10.2 percent each year; dividends, interest, and rent increased on average 8.6 percent; and personal current transfer receipts increased on average 9.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Scott increased from \$1,673,808\* in 2001 to \$1,807,114\* in 2002, an increase of 8.0 percent. The 2001-2002 state change was 3.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$701,458\* to the 2002 estimate was 9.9 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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