



## **BEARFACTS 1992 – 2002**

### **Pierce , Nebraska [31139]**

Pierce is one of 93 counties in Nebraska. It is part of the Norfolk, NE Micropolitan SA. Its 2002 population of 7,623 ranked 40th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Pierce had a per capita personal income (PCPI) of \$22,902. This PCPI ranked 53rd in the state and was 78 percent of the state average, \$29,203, and 74 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 4.2 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Pierce was \$17,317 and ranked 48th in the state. The 1992-2002 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Pierce had a total personal income (TPI) of \$174,585\*. This TPI ranked 43rd in the state and accounted for 0.3 percent of the state total. In 1992 the TPI of Pierce was \$135,089\* and ranked 41st in the state. The 2002 TPI reflected a decrease of 5.6 percent from 2001. The 2001-2002 state change was 2.2 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pierce. In 2002 net earnings accounted for 61.7 percent of TPI (compared with 65.4 in 1992); dividends, interest, and rent were 20.5 percent (compared with 20.8 in 1992); and personal current transfer receipts were 17.8 percent (compared with 13.9 in 1992). From 2001 to 2002 net earnings decreased 7.0 percent; dividends, interest, and rent decreased 8.2 percent; and personal current transfer receipts increased 3.2 percent. From 1992 to 2002 net earnings increased on average 2.0 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pierce decreased from \$79,203\* in 2001 to \$67,745\* in 2002, a decrease of 14.5 percent. The 2001-2002 state change was 2.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$72,641\* to the 2002 estimate was - 0.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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