



## **BEARFACTS 1992 – 2002**

### **Sherman , Nebraska [31163]**

Sherman is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2002 population of 3,169 ranked 68th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Sherman had a per capita personal income (PCPI) of \$18,982. This PCPI ranked 80th in the state and was 65 percent of the state average, \$29,203, and 62 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 4.6 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Sherman was \$13,314 and ranked 83rd in the state. The 1992-2002 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Sherman had a total personal income (TPI) of \$60,154\*. This TPI ranked 71st in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Sherman was \$48,676\* and ranked 74th in the state. The 2002 TPI reflected a decrease of 7.2 percent from 2001. The 2001-2002 state change was 2.2 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 2.1 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sherman. In 2002 net earnings accounted for 42.7 percent of TPI (compared with 53.6 in 1992); dividends, interest, and rent were 27.8 percent (compared with 25.9 in 1992); and personal current transfer receipts were 29.5 percent (compared with 20.5 in 1992). From 2001 to 2002 net earnings decreased 14.4 percent; dividends, interest, and rent decreased 6.5 percent; and personal current transfer receipts increased 5.0 percent. From 1992 to 2002 net earnings decreased on average 0.1 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sherman decreased from \$25,443\* in 2001 to \$20,293\* in 2002, a decrease of 20.2 percent. The 2001-2002 state change was 2.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$24,029\* to the 2002 estimate was - 1.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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