



## **BEARFACTS 1992 – 2002**

### **Nashville-Davidson-Murfreesboro-Franklin (MSA) [34980]**

Nashville-Davidson-Murfreesboro-Franklin is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 1,364,275 ranked 38th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Nashville-Davidson-Murfreesboro-Franklin had a per capita personal income (PCPI) of \$31,902. This PCPI ranked 60th in the United States and was 104 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.0 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Nashville-Davidson-Murfreesboro-Franklin was \$21,028 and ranked 77th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Nashville-Davidson-Murfreesboro-Franklin had a total personal income (TPI) of \$43,522,596\*. This TPI ranked 40th in the United States. In 1992 the TPI of Nashville-Davidson-Murfreesboro-Franklin was \$23,057,896\* and ranked 41st in the United States. The 2002 TPI reflected an increase of 3.6 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Nashville-Davidson-Murfreesboro-Franklin. In 2002 net earnings accounted for 75.6 percent of TPI (compared with 72.2 in 1992); dividends, interest, and rent were 12.3 percent (compared with 16.0 in 1992); and personal current transfer receipts were 12.0 percent (compared with 11.8 in 1992). From 2001 to 2002 net earnings increased 5.1 percent; dividends, interest, and rent decreased 7.7 percent; and personal current transfer receipts increased 6.8 percent. From 1992 to 2002 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Nashville-Davidson-Murfreesboro-Franklin increased from \$35,570,271\* in 2001 to \$37,333,863\* in 2002, an increase of 5.0 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$18,796,180\* to the 2002 estimate was 7.1 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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