



## **BEARFACTS 1992 – 2002**

### **New York-Northern New Jersey-Long Island (MSA) [35620]**

New York-Northern New Jersey-Long Island is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 18,575,354 ranked 1st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 New York-Northern New Jersey-Long Island had a per capita personal income (PCPI) of \$40,345. This PCPI ranked 8th in the United States and was 131 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 0.8 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of New York-Northern New Jersey-Long Island was \$27,879 and ranked 7th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 New York-Northern New Jersey-Long Island had a total personal income (TPI) of \$749,421,001<sup>\*</sup>. This TPI ranked 1st in the United States. In 1992 the TPI of New York-Northern New Jersey-Long Island was \$477,135,338<sup>\*</sup> and ranked 1st in the United States. The 2002 TPI reflected a decrease of 0.3 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New York-Northern New Jersey-Long Island. In 2002 net earnings accounted for 69.4 percent of TPI (compared with 66.9 in 1992); dividends, interest, and rent were 15.8 percent (compared with 18.8 in 1992); and personal current transfer receipts were 14.8 percent (compared with 14.3 in 1992). From 2001 to 2002 net earnings decreased 0.1 percent; dividends, interest, and rent decreased 6.6 percent; and personal current transfer receipts increased 6.3 percent. From 1992 to 2002 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New York-Northern New Jersey-Long Island decreased from \$603,972,312<sup>\*</sup> in 2001 to \$603,394,675<sup>\*</sup> in 2002, a decrease of 0.1 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$371,348,716<sup>\*</sup> to the 2002 estimate was 5.0 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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