



BEARFACTS 1992 – 2002

Person , North Carolina [37145]

Person is one of 100 counties in North Carolina. It is part of the [Durham, NC \(MSA\)](#). Its 2002 population of 36,395 ranked 61st in the state.

PER CAPITA PERSONAL INCOME

In 2002 Person had a per capita personal income (PCPI) of \$23,577. This PCPI ranked 44th in the state and was 86 percent of the state average, \$27,488, and 76 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.7 percent from 2001. The 2001-2002 state change was unchanged national change was 0.8 percent. In 1992 the PCPI of Person was \$16,332 and ranked 48th in the state. The 1992-2002 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Person had a total personal income (TPI) of \$858,099*. This TPI ranked 62nd in the state and accounted for 0.4 percent of the state total. In 1992 the TPI of Person was \$509,745* and ranked 60th in the state. The 2002 TPI reflected an increase of 2.1 percent from 2001. The 2001-2002 state change was 1.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Person. In 2002 net earnings accounted for 67.5 percent of TPI (compared with 67.5 in 1992); dividends, interest, and rent were 12.1 percent (compared with 14.5 in 1992); and personal current transfer receipts were 20.4 percent (compared with 18.1 in 1992). From 2001 to 2002 net earnings increased 3.4 percent; dividends, interest, and rent decreased 11.5 percent; and personal current transfer receipts increased 7.5 percent. From 1992 to 2002 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 6.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Person increased from \$427,404* in 2001 to \$452,840* in 2002, an increase of 6.0 percent. The 2001-2002 state change was 1.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$301,656* to the 2002 estimate was 4.1 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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