



## **BEARFACTS 1992 – 2002**

### **Vance , North Carolina [37181]**

Vance is one of 100 counties in North Carolina. It is part of the Henderson, NC Micropolitan SA. Its 2002 population of 43,555 ranked 55th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Vance had a per capita personal income (PCPI) of \$21,356. This PCPI ranked 71st in the state and was 78 percent of the state average, \$27,488, and 69 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 0.4 percent from 2001. The 2001-2002 state change was unchanged national change was 0.8 percent. In 1992 the PCPI of Vance was \$15,756 and ranked 53rd in the state. The 1992-2002 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Vance had a total personal income (TPI) of \$930,146\*. This TPI ranked 57th in the state and accounted for 0.4 percent of the state total. In 1992 the TPI of Vance was \$625,903\* and ranked 53rd in the state. The 2002 TPI reflected a decrease of 0.6 percent from 2001. The 2001-2002 state change was 1.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Vance. In 2002 net earnings accounted for 59.7 percent of TPI (compared with 61.6 in 1992); dividends, interest, and rent were 13.4 percent (compared with 19.1 in 1992); and personal current transfer receipts were 26.9 percent (compared with 19.2 in 1992). From 2001 to 2002 net earnings remained unchanged; dividends, interest, and rent decreased 15.7 percent; and personal current transfer receipts increased 7.6 percent. From 1992 to 2002 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 7.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Vance decreased from \$585,891\* in 2001 to \$578,614\* in 2002, a decrease of 1.2 percent. The 2001-2002 state change was 1.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$445,045\* to the 2002 estimate was 2.7 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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