



## **BEARFACTS 1992 – 2002**

### **Port St. Lucie (MSA) [38940]**

Port St. Lucie is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 336,115 ranked 139th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Port St. Lucie had a per capita personal income (PCPI) of \$30,853. This PCPI ranked 82nd in the United States and was 100 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 1.0 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Port St. Lucie was \$21,461 and ranked 63rd in the United States. The 1992-2002 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Port St. Lucie had a total personal income (TPI) of \$10,370,059\*. This TPI ranked 125th in the United States. In 1992 the TPI of Port St. Lucie was \$5,788,316\* and ranked 135th in the United States. The 2002 TPI reflected an increase of 1.7 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Port St. Lucie. In 2002 net earnings accounted for 43.8 percent of TPI (compared with 44.6 in 1992); dividends, interest, and rent were 37.1 percent (compared with 37.5 in 1992); and personal current transfer receipts were 19.1 percent (compared with 17.9 in 1992). From 2001 to 2002 net earnings increased 6.7 percent; dividends, interest, and rent decreased 6.0 percent; and personal current transfer receipts increased 7.6 percent. From 1992 to 2002 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Port St. Lucie increased from \$4,179,489\* in 2001 to \$4,520,952\* in 2002, an increase of 8.2 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$2,607,770\* to the 2002 estimate was 5.7 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008