



BEARFACTS 1992 – 2002

Bennett , South Dakota [46007]

Bennett is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2002 population of 3,503 ranked 45th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Bennett had a per capita personal income (PCPI) of \$16,495. This PCPI ranked 58th in the state and was 61 percent of the state average, \$27,029, and 54 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 12.3 percent from 2001. The 2001-2002 state change was 0.4 percent and the national change was 0.8 percent. In 1992 the PCPI of Bennett was \$12,829 and ranked 57th in the state. The 1992-2002 average annual growth rate of PCPI was 2.5 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Bennett had a total personal income (TPI) of \$57,781*. This TPI ranked 52nd in the state and accounted for 0.3 percent of the state total. In 1992 the TPI of Bennett was \$40,142* and ranked 57th in the state. The 2002 TPI reflected a decrease of 12.5 percent from 2001. The 2001-2002 state change was 0.8 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bennett. In 2002 net earnings accounted for 44.1 percent of TPI (compared with 55.2 in 1992); dividends, interest, and rent were 23.6 percent (compared with 19.3 in 1992); and personal current transfer receipts were 32.3 percent (compared with 25.6 in 1992). From 2001 to 2002 net earnings decreased 26.6 percent; dividends, interest, and rent decreased 5.9 percent; and personal current transfer receipts increased 11.2 percent. From 1992 to 2002 net earnings increased on average 1.4 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 6.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Bennett decreased from \$30,468* in 2001 to \$20,367* in 2002, a decrease of 33.2 percent. The 2001-2002 state change was 0.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$23,259* to the 2002 estimate was - 1.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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