



BEARFACTS 1992 – 2002

Perkins , South Dakota [46105]

Perkins is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2002 population of 3,247 ranked 48th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Perkins had a per capita personal income (PCPI) of \$20,210. This PCPI ranked 51st in the state and was 75 percent of the state average, \$27,029, and 66 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 16.6 percent from 2001. The 2001-2002 state change was 0.4 percent and the national change was 0.8 percent. In 1992 the PCPI of Perkins was \$17,327 and ranked 30th in the state. The 1992-2002 average annual growth rate of PCPI was 1.6 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Perkins had a total personal income (TPI) of \$65,622*. This TPI ranked 49th in the state and accounted for 0.3 percent of the state total. In 1992 the TPI of Perkins was \$65,079* and ranked 42nd in the state. The 2002 TPI reflected a decrease of 17.4 percent from 2001. The 2001-2002 state change was 0.8 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 0.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Perkins. In 2002 net earnings accounted for 38.5 percent of TPI (compared with 49.9 in 1992); dividends, interest, and rent were 36.9 percent (compared with 31.8 in 1992); and personal current transfer receipts were 24.6 percent (compared with 18.3 in 1992). From 2001 to 2002 net earnings decreased 33.0 percent; dividends, interest, and rent decreased 7.1 percent; and personal current transfer receipts increased 3.0 percent. From 1992 to 2002 net earnings decreased on average 2.5 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 3.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Perkins decreased from \$44,364* in 2001 to \$31,978* in 2002, a decrease of 27.9 percent. The 2001-2002 state change was 0.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$36,446* to the 2002 estimate was - 1.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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