



## **BEARFACTS 1992 – 2002**

### **Gibson , Tennessee [47053]**

Gibson is one of 95 counties in Tennessee. It is part of the Humboldt, TN Micropolitan SA. Its 2002 population of 47,919 ranked 29th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Gibson had a per capita personal income (PCPI) of \$22,823. This PCPI ranked 37th in the state and was 83 percent of the state average, \$27,435, and 74 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.5 percent from 2001. The 2001-2002 state change was 2.2 percent and the national change was 0.8 percent. In 1992 the PCPI of Gibson was \$16,800 and ranked 26th in the state. The 1992-2002 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Gibson had a total personal income (TPI) of \$1,093,640\*. This TPI ranked 27th in the state and accounted for 0.7 percent of the state total. In 1992 the TPI of Gibson was \$783,740\* and ranked 22nd in the state. The 2002 TPI reflected an increase of 1.3 percent from 2001. The 2001-2002 state change was 3.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gibson. In 2002 net earnings accounted for 58.8 percent of TPI (compared with 63.2 in 1992); dividends, interest, and rent were 14.6 percent (compared with 14.6 in 1992); and personal current transfer receipts were 26.6 percent (compared with 22.2 in 1992). From 2001 to 2002 net earnings increased 1.3 percent; dividends, interest, and rent decreased 6.0 percent; and personal current transfer receipts increased 5.8 percent. From 1992 to 2002 net earnings increased on average 2.7 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Gibson decreased from \$643,987\* in 2001 to \$643,246\* in 2002, a decrease of 0.1 percent. The 2001-2002 state change was 4.3 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$539,303\* to the 2002 estimate was 1.8 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008