



## **BEARFACTS 1992 – 2002**

### **Mason , West Virginia [54053]**

Mason is one of 55 counties in West Virginia. It is part of the Point Pleasant, WV-OH Micropolitan SA. Its 2002 population of 25,938 ranked 25th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Mason had a per capita personal income (PCPI) of \$19,908. This PCPI ranked 36th in the state and was 83 percent of the state average, \$24,061, and 65 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.4 percent from 2001. The 2001-2002 state change was 3.3 percent and the national change was 0.8 percent. In 1992 the PCPI of Mason was \$14,645 and ranked 28th in the state. The 1992-2002 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Mason had a total personal income (TPI) of \$516,380\*. This TPI ranked 26th in the state and accounted for 1.2 percent of the state total. In 1992 the TPI of Mason was \$364,358\* and ranked 28th in the state. The 2002 TPI reflected an increase of 2.0 percent from 2001. The 2001-2002 state change was 3.4 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mason. In 2002 net earnings accounted for 56.2 percent of TPI (compared with 60.7 in 1992); dividends, interest, and rent were 12.6 percent (compared with 14.5 in 1992); and personal current transfer receipts were 31.2 percent (compared with 24.8 in 1992). From 2001 to 2002 net earnings increased 1.7 percent; dividends, interest, and rent decreased 12.1 percent; and personal current transfer receipts increased 9.7 percent. From 1992 to 2002 net earnings increased on average 2.8 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Mason remained unchanged. The 2001-2002 state change was 2.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$244,489\* to the 2002 estimate was 1.9 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008