



BEARFACTS 1992 – 2002

Miami-Fort Lauderdale-Miami Beach (BEA-EA) [57106]

Miami-Fort Lauderdale-Miami Beach is one of 179 BEA Economic Areas in the nation. Its 2002 population of 5,812,027 ranked 12th in the nation.

PER CAPITA PERSONAL INCOME

In 2002 Miami-Fort Lauderdale-Miami Beach had a per capita personal income (PCPI) of \$32,583. This PCPI ranked 14th in the United States and was 106 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.7 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Miami-Fort Lauderdale-Miami Beach was \$22,921 and ranked 12th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Miami-Fort Lauderdale-Miami Beach had a total personal income (TPI) of \$189,375,223*. This TPI ranked 12th in the United States. In 1992 the TPI of Miami-Fort Lauderdale-Miami Beach was \$109,474,289* and ranked 10th in the United States. The 2002 TPI reflected an increase of 3.4 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Miami-Fort Lauderdale-Miami Beach. In 2002 net earnings accounted for 57.3 percent of TPI (compared with 54.2 in 1992); dividends, interest, and rent were 27.6 percent (compared with 28.0 in 1992); and personal current transfer receipts were 15.1 percent (compared with 17.7 in 1992). From 2001 to 2002 net earnings increased 3.6 percent; dividends, interest, and rent increased 1.0 percent; and personal current transfer receipts increased 7.5 percent. From 1992 to 2002 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 4.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Miami-Fort Lauderdale-Miami Beach increased from \$117,367,181* in 2001 to \$121,639,008* in 2002, an increase of 3.6 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$66,597,507* to the 2002 estimate was 6.2 percent. The average annual growth rate for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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