



## **BEARFACTS 1993 – 2003 Hancock , Georgia [13141]**

Hancock is one of 159 counties in Georgia. It is part of the Milledgeville, GA Micropolitan SA. Its 2003 population of 9,626 ranked 131st in the state.

### **PER CAPITA PERSONAL INCOME**

In 2003 Hancock had a per capita personal income (PCPI) of \$16,110. This PCPI ranked 158th in the state and was 56 percent of the state average, \$28,696, and 51 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 0.1 percent from 2002. The 2002-2003 state change was 0.6 percent and the national change was 2.2 percent. In 1993 the PCPI of Hancock was \$11,965 and ranked 156th in the state. The 1993-2003 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

### **TOTAL PERSONAL INCOME**

In 2003 Hancock had a total personal income (TPI) of \$155,079\*. This TPI ranked 140th in the state and accounted for 0.1 percent of the state total. In 1993 the TPI of Hancock was \$112,137\* and ranked 135th in the state. The 2003 TPI reflected a decrease of 0.9 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hancock. In 2003 net earnings accounted for 48.7 percent of TPI (compared with 54.1 in 1993); dividends, interest, and rent were 15.2 percent (compared with 16.6 in 1993); and personal current transfer receipts were 36.1 percent (compared with 29.3 in 1993). From 2002 to 2003 net earnings increased 4.3 percent; dividends, interest, and rent decreased 2.1 percent; and personal current transfer receipts decreased 6.7 percent. From 1993 to 2003 net earnings increased on average 2.2 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 5.5 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hancock increased from \$54,424\* in 2002 to \$57,135\* in 2003, an increase of 5.0 percent. The 2002-2003 state change was 3.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$42,044\* to the 2003 estimate was 3.1 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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