



## **BEARFACTS 1993 – 2003**

### **Morgan , Georgia [13211]**

Morgan is one of 159 counties in Georgia. It is not part of a Metropolitan Area. Its 2003 population of 16,612 ranked 94th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Morgan had a per capita personal income (PCPI) of \$27,426. This PCPI ranked 18th in the state and was 96 percent of the state average, \$28,696, and 87 percent of the national average, \$31,504. The 2003 PCPI remained unchanged from 2002. The 2002-2003 state change was 0.6 percent and the national change was 2.2 percent. In 1993 the PCPI of Morgan was \$17,858 and ranked 26th in the state. The 1993-2003 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Morgan had a total personal income (TPI) of \$455,598\*. This TPI ranked 83rd in the state and accounted for 0.2 percent of the state total. In 1993 the TPI of Morgan was \$241,687\* and ranked 89th in the state. The 2003 TPI reflected an increase of 1.5 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Morgan. In 2003 net earnings accounted for 65.8 percent of TPI (compared with 64.8 in 1993); dividends, interest, and rent were 18.3 percent (compared with 18.8 in 1993); and personal current transfer receipts were 15.9 percent (compared with 16.5 in 1993). From 2002 to 2003 net earnings increased 3.6 percent; dividends, interest, and rent decreased 6.4 percent; and personal current transfer receipts increased 2.5 percent. From 1993 to 2003 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Morgan increased from \$235,111\* in 2002 to \$241,237\* in 2003, an increase of 2.6 percent. The 2002-2003 state change was 3.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$151,055\* to the 2003 estimate was 4.8 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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