



## **BEARFACTS 1993 – 2003**

### **Hanford-Corcoran (MSA) [25260]**

Hanford-Corcoran is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 139,104 ranked 266th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Hanford-Corcoran had a per capita personal income (PCPI) of \$20,091. This PCPI ranked 355th in the United States and was 64 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 6.7 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Hanford-Corcoran was \$14,813 and ranked 352nd in the United States. The 1993-2003 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Hanford-Corcoran had a total personal income (TPI) of \$2,794,777\*. This TPI ranked 317th in the United States. In 1993 the TPI of Hanford-Corcoran was \$1,616,953\* and ranked 337th in the United States. The 2003 TPI reflected an increase of 10.0 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hanford-Corcoran. In 2003 net earnings accounted for 69.5 percent of TPI (compared with 68.6 in 1993); dividends, interest, and rent were 11.7 percent (compared with 13.0 in 1993); and personal current transfer receipts were 18.8 percent (compared with 18.4 in 1993). From 2002 to 2003 net earnings increased 12.5 percent; dividends, interest, and rent increased 1.2 percent; and personal current transfer receipts increased 6.9 percent. From 1993 to 2003 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hanford-Corcoran increased from \$1,904,312\* in 2002 to \$2,156,256\* in 2003, an increase of 13.2 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$1,273,761\* to the 2003 estimate was 5.4 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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