



## **BEARFACTS 1993 – 2003 Gladwin , Michigan [26051]**

Gladwin is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 2003 population of 26,873 ranked 54th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2003 Gladwin had a per capita personal income (PCPI) of \$21,238. This PCPI ranked 65th in the state and was 68 percent of the state average, \$31,116, and 67 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.9 percent from 2002. The 2002-2003 state change was 3.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Gladwin was \$14,378 and ranked 73rd in the state. The 1993-2003 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

### **TOTAL PERSONAL INCOME**

In 2003 Gladwin had a total personal income (TPI) of \$570,734\*. This TPI ranked 59th in the state and accounted for 0.2 percent of the state total. In 1993 the TPI of Gladwin was \$337,798\* and ranked 61st in the state. The 2003 TPI reflected an increase of 4.3 percent from 2002. The 2002-2003 state change was 3.3 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.1 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gladwin. In 2003 net earnings accounted for 56.2 percent of TPI (compared with 53.5 in 1993); dividends, interest, and rent were 14.6 percent (compared with 17.7 in 1993); and personal current transfer receipts were 29.1 percent (compared with 28.9 in 1993). From 2002 to 2003 net earnings increased 5.7 percent; dividends, interest, and rent decreased 4.5 percent; and personal current transfer receipts increased 6.5 percent. From 1993 to 2003 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 5.5 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Gladwin increased from \$173,696\* in 2002 to \$184,979\* in 2003, an increase of 6.5 percent. The 2002-2003 state change was 3.6 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$121,549\* to the 2003 estimate was 4.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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