



BEARFACTS 1993 – 2003

Mille Lacs , Minnesota [27095]

Mille Lacs is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2003 population of 24,300 ranked 41st in the state.

PER CAPITA PERSONAL INCOME

In 2003 Mille Lacs had a per capita personal income (PCPI) of \$22,815. This PCPI ranked 81st in the state and was 66 percent of the state average, \$34,339, and 72 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.8 percent from 2002. The 2002-2003 state change was 3.3 percent and the national change was 2.2 percent. In 1993 the PCPI of Mille Lacs was \$16,269 and ranked 44th in the state. The 1993-2003 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Mille Lacs had a total personal income (TPI) of \$554,414*. This TPI ranked 47th in the state and accounted for 0.3 percent of the state total. In 1993 the TPI of Mille Lacs was \$318,434* and ranked 48th in the state. The 2003 TPI reflected an increase of 4.6 percent from 2002. The 2002-2003 state change was 3.9 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mille Lacs. In 2003 net earnings accounted for 58.2 percent of TPI (compared with 60.6 in 1993); dividends, interest, and rent were 17.4 percent (compared with 17.2 in 1993); and personal current transfer receipts were 24.4 percent (compared with 22.3 in 1993). From 2002 to 2003 net earnings increased 3.5 percent; dividends, interest, and rent increased 6.3 percent; and personal current transfer receipts increased 6.1 percent. From 1993 to 2003 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 6.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mille Lacs decreased from \$328,171* in 2002 to \$326,074* in 2003, a decrease of 0.6 percent. The 2002-2003 state change was 4.0 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$204,356* to the 2003 estimate was 4.8 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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