



## **BEARFACTS 1993 – 2003**

### **Salisbury (MSA) [41540]**

Salisbury is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 112,749 ranked 307th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Salisbury had a per capita personal income (PCPI) of \$24,990. This PCPI ranked 285th in the United States and was 79 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.2 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Salisbury was \$17,044 and ranked 298th in the United States. The 1993-2003 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Salisbury had a total personal income (TPI) of \$2,817,552\*. This TPI ranked 313th in the United States. In 1993 the TPI of Salisbury was \$1,753,824\* and ranked 316th in the United States. The 2003 TPI reflected an increase of 3.4 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Salisbury. In 2003 net earnings accounted for 65.5 percent of TPI (compared with 65.1 in 1993); dividends, interest, and rent were 14.3 percent (compared with 17.0 in 1993); and personal current transfer receipts were 20.2 percent (compared with 17.9 in 1993). From 2002 to 2003 net earnings increased 6.6 percent; dividends, interest, and rent decreased 14.7 percent; and personal current transfer receipts increased 9.1 percent. From 1993 to 2003 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Salisbury increased from \$1,960,115\* in 2002 to \$2,088,983\* in 2003, an increase of 6.6 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$1,297,718\* to the 2003 estimate was 4.9 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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