



## **BEARFACTS 1993 – 2003**

### **Loudoun , Virginia [51107]**

Loudoun is one of 105 counties in Virginia. It is part of the [Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 2003 population of 219,757 ranked 7th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Loudoun had a per capita personal income (PCPI) of \$38,057. This PCPI ranked 7th in the state and was 112 percent of the state average, \$34,001, and 121 percent of the national average, \$31,504. The 2003 PCPI reflected a decrease of 0.8 percent from 2002. The 2002-2003 state change was 2.9 percent and the national change was 2.2 percent. In 1993 the PCPI of Loudoun was \$29,114 and ranked 4th in the state. The 1993-2003 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Loudoun had a total personal income (TPI) of \$8,363,373\*. This TPI ranked 7th in the state and accounted for 3.3 percent of the state total. In 1993 the TPI of Loudoun was \$2,943,989\* and ranked 12th in the state. The 2003 TPI reflected an increase of 7.2 percent from 2002. The 2002-2003 state change was 4.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 11.0 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Loudoun. In 2003 net earnings accounted for 82.5 percent of TPI (compared with 79.3 in 1993); dividends, interest, and rent were 13.2 percent (compared with 16.6 in 1993); and personal current transfer receipts were 4.3 percent (compared with 4.1 in 1993). From 2002 to 2003 net earnings increased 7.9 percent; dividends, interest, and rent increased 2.5 percent; and personal current transfer receipts increased 9.5 percent. From 1993 to 2003 net earnings increased on average 11.4 percent each year; dividends, interest, and rent increased on average 8.5 percent; and personal current transfer receipts increased on average 11.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Loudoun increased from \$6,481,893\* in 2002 to \$6,930,032\* in 2003, an increase of 6.9 percent. The 2002-2003 state change was 4.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$1,680,475\* to the 2003 estimate was 15.2 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008