



## **BEARFACTS 1993 – 2003**

### **Wetzel , West Virginia [54103]**

Wetzel is one of 55 counties in West Virginia. It is not part of a Metropolitan Area. Its 2003 population of 17,057 ranked 34th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Wetzel had a per capita personal income (PCPI) of \$22,999. This PCPI ranked 21st in the state and was 95 percent of the state average, \$24,313, and 73 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 0.2 percent from 2002. The 2002-2003 state change was 1.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Wetzel was \$16,764 and ranked 14th in the state. The 1993-2003 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Wetzel had a total personal income (TPI) of \$392,300\*. This TPI ranked 33rd in the state and accounted for 0.9 percent of the state total. In 1993 the TPI of Wetzel was \$316,954\* and ranked 30th in the state. The 2003 TPI reflected a decrease of 0.5 percent from 2002. The 2002-2003 state change was 1.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 2.2 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wetzel. In 2003 net earnings accounted for 56.9 percent of TPI (compared with 58.7 in 1993); dividends, interest, and rent were 12.7 percent (compared with 15.5 in 1993); and personal current transfer receipts were 30.4 percent (compared with 25.8 in 1993). From 2002 to 2003 net earnings increased 1.4 percent; dividends, interest, and rent decreased 13.6 percent; and personal current transfer receipts increased 2.2 percent. From 1993 to 2003 net earnings increased on average 1.9 percent each year; dividends, interest, and rent increased on average 0.1 percent; and personal current transfer receipts increased on average 3.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wetzel decreased from \$160,902\* in 2002 to \$159,135\* in 2003, a decrease of 1.1 percent. The 2002-2003 state change was 2.9 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$126,231\* to the 2003 estimate was 2.3 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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