



## **BEARFACTS 1993 – 2003**

### **Reno-Sparks (BEA-EA) [57136]**

Reno-Sparks is one of 179 BEA Economic Areas in the nation. Its 2003 population of 637,935 ranked 97th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Reno-Sparks had a per capita personal income (PCPI) of \$32,993. This PCPI ranked 17th in the United States and was 105 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.1 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Reno-Sparks was \$23,055 and ranked 13th in the United States. The 1993-2003 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Reno-Sparks had a total personal income (TPI) of \$21,047,335\*. This TPI ranked 82nd in the United States. In 1993 the TPI of Reno-Sparks was \$11,601,875\* and ranked 92nd in the United States. The 2003 TPI reflected an increase of 5.1 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Reno-Sparks. In 2003 net earnings accounted for 64.8 percent of TPI (compared with 66.2 in 1993); dividends, interest, and rent were 23.8 percent (compared with 22.2 in 1993); and personal current transfer receipts were 11.3 percent (compared with 11.6 in 1993). From 2002 to 2003 net earnings increased 5.5 percent; dividends, interest, and rent increased 4.3 percent; and personal current transfer receipts increased 5.0 percent. From 1993 to 2003 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 6.9 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Reno-Sparks increased from \$14,576,779\* in 2002 to \$15,377,356\* in 2003, an increase of 5.5 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$8,828,615\* to the 2003 estimate was 5.7 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008