



## **BEARFACTS 1994 – 2004 Hamilton , Florida [12047]**

Hamilton is one of 67 counties in Florida. It is not part of a Metropolitan Area. Its 2004 population of 13,954 ranked 61st in the state.

### **PER CAPITA PERSONAL INCOME**

In 2004 Hamilton had a per capita personal income (PCPI) of \$14,924. This PCPI ranked 67th in the state and was 46 percent of the state average, \$32,618, and 45 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 7.4 percent from 2003. The 2003-2004 state change was 7.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Hamilton was \$12,469 and ranked 66th in the state. The 1994-2004 average annual growth rate of PCPI was 1.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2004 Hamilton had a total personal income (TPI) of \$208,247\*. This TPI ranked 64th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Hamilton was \$142,661\* and ranked 63rd in the state. The 2004 TPI reflected an increase of 7.8 percent from 2003. The 2003-2004 state change was 10.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hamilton. In 2004 net earnings accounted for 55.2 percent of TPI (compared with 62.2 in 1994); dividends, interest, and rent were 11.1 percent (compared with 13.2 in 1994); and personal current transfer receipts were 33.7 percent (compared with 24.7 in 1994). From 2003 to 2004 net earnings increased 8.8 percent; dividends, interest, and rent decreased 3.1 percent; and personal current transfer receipts increased 10.1 percent. From 1994 to 2004 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 7.2 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hamilton increased from \$161,888\* in 2003 to \$182,048\* in 2004, an increase of 12.5 percent. The 2003-2004 state change was 8.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$136,711\* to the 2004 estimate was 2.9 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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