



## **BEARFACTS 1994 – 2004**

### **Baltimore-Towson (MSA) [12580]**

Baltimore-Towson is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 2,638,812 ranked 19th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Baltimore-Towson had a per capita personal income (PCPI) of \$39,154. This PCPI ranked 20th in the United States and was 118 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.6 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Baltimore-Towson was \$24,425 and ranked 34th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Baltimore-Towson had a total personal income (TPI) of \$103,319,455\*. This TPI ranked 17th in the United States. In 1994 the TPI of Baltimore-Towson was \$60,460,848\* and ranked 16th in the United States. The 2004 TPI reflected an increase of 7.3 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Baltimore-Towson. In 2004 net earnings accounted for 72.4 percent of TPI (compared with 70.2 in 1994); dividends, interest, and rent were 15.1 percent (compared with 16.9 in 1994); and personal current transfer receipts were 12.5 percent (compared with 12.9 in 1994). From 2003 to 2004 net earnings increased 7.9 percent; dividends, interest, and rent increased 7.7 percent; and personal current transfer receipts increased 3.2 percent. From 1994 to 2004 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Baltimore-Towson increased from \$72,001,181\* in 2003 to \$77,959,742\* in 2004, an increase of 8.3 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$44,365,745\* to the 2004 estimate was 5.8 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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