



## **BEARFACTS 1994 – 2004 Humboldt , Iowa [19091]**

Humboldt is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2004 population of 9,959 ranked 78th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2004 Humboldt had a per capita personal income (PCPI) of \$30,263. This PCPI ranked 26th in the state and was 99 percent of the state average, \$30,698, and 91 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 11.3 percent from 2003. The 2003-2004 state change was 7.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Humboldt was \$20,359 and ranked 17th in the state. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2004 Humboldt had a total personal income (TPI) of \$301,385\*. This TPI ranked 74th in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Humboldt was \$213,609\* and ranked 72nd in the state. The 2004 TPI reflected an increase of 10.5 percent from 2003. The 2003-2004 state change was 7.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Humboldt. In 2004 net earnings accounted for 62.9 percent of TPI (compared with 60.1 in 1994); dividends, interest, and rent were 19.4 percent (compared with 22.0 in 1994); and personal current transfer receipts were 17.7 percent (compared with 17.8 in 1994). From 2003 to 2004 net earnings increased 14.8 percent; dividends, interest, and rent increased 4.1 percent; and personal current transfer receipts increased 3.7 percent. From 1994 to 2004 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 2.2 percent; and personal current transfer receipts increased on average 3.4 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Humboldt increased from \$164,062\* in 2003 to \$188,101\* in 2004, an increase of 14.7 percent. The 2003-2004 state change was 9.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$129,789\* to the 2004 estimate was 3.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008