



## **BEARFACTS 1994 – 2004 Denver-Aurora (MSA) [19740]**

Denver-Aurora is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 2,330,403 ranked 22nd in the nation.

### **PER CAPITA PERSONAL INCOME**

In 2004 Denver-Aurora had a per capita personal income (PCPI) of \$40,324. This PCPI ranked 19th in the United States and was 122 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.5 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Denver-Aurora was \$25,634 and ranked 23rd in the United States. The 1994-2004 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2004 Denver-Aurora had a total personal income (TPI) of \$93,970,647\*. This TPI ranked 20th in the United States. In 1994 the TPI of Denver-Aurora was \$47,755,501\* and ranked 22nd in the United States. The 2004 TPI reflected an increase of 5.7 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Denver-Aurora. In 2004 net earnings accounted for 77.1 percent of TPI (compared with 73.4 in 1994); dividends, interest, and rent were 14.7 percent (compared with 17.6 in 1994); and personal current transfer receipts were 8.2 percent (compared with 9.0 in 1994). From 2003 to 2004 net earnings increased 6.7 percent; dividends, interest, and rent increased 2.8 percent; and personal current transfer receipts increased 2.7 percent. From 1994 to 2004 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 6.0 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Denver-Aurora increased from \$76,197,203\* in 2003 to \$81,058,306\* in 2004, an increase of 6.4 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$39,950,739\* to the 2004 estimate was 7.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008