



BEARFACTS 1994 – 2004 Hickman , Kentucky [21105]

Hickman is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2004 population of 5,066 ranked 118th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Hickman had a per capita personal income (PCPI) of \$41,719. This PCPI ranked 1st in the state and was 154 percent of the state average, \$27,017, and 126 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 22.8 percent from 2003. The 2003-2004 state change was 4.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Hickman was \$17,194 and ranked 36th in the state. The 1994-2004 average annual growth rate of PCPI was 9.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Hickman had a total personal income (TPI) of \$211,347*. This TPI ranked 99th in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Hickman was \$93,241* and ranked 111th in the state. The 2004 TPI reflected an increase of 20.4 percent from 2003. The 2003-2004 state change was 5.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 8.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hickman. In 2004 net earnings accounted for 78.8 percent of TPI (compared with 61.1 in 1994); dividends, interest, and rent were 6.7 percent (compared with 17.0 in 1994); and personal current transfer receipts were 14.5 percent (compared with 21.9 in 1994). From 2003 to 2004 net earnings increased 25.7 percent; dividends, interest, and rent increased 1.9 percent; and personal current transfer receipts increased 5.3 percent. From 1994 to 2004 net earnings increased on average 11.3 percent each year; dividends, interest, and rent decreased on average 1.1 percent; and personal current transfer receipts increased on average 4.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hickman increased from \$109,160* in 2003 to \$143,724* in 2004, an increase of 31.7 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$42,220* to the 2004 estimate was 13.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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