



BEARFACTS 1994 – 2004 Marshall , Minnesota [27089]

Marshall is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2004 population of 9,836 ranked 70th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Marshall had a per capita personal income (PCPI) of \$26,015. This PCPI ranked 67th in the state and was 72 percent of the state average, \$36,145, and 79 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 12.4 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Marshall was \$14,556 and ranked 84th in the state. The 1994-2004 average annual growth rate of PCPI was 6.0 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Marshall had a total personal income (TPI) of \$255,880*. This TPI ranked 72nd in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Marshall was \$154,960* and ranked 74th in the state. The 2004 TPI reflected a decrease of 12.9 percent from 2003. The 2003-2004 state change was 6.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Marshall. In 2004 net earnings accounted for 58.5 percent of TPI (compared with 49.8 in 1994); dividends, interest, and rent were 19.5 percent (compared with 26.4 in 1994); and personal current transfer receipts were 22.0 percent (compared with 23.8 in 1994). From 2003 to 2004 net earnings decreased 16.3 percent; dividends, interest, and rent decreased 17.5 percent; and personal current transfer receipts increased 3.6 percent. From 1994 to 2004 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 4.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Marshall decreased from \$142,455* in 2003 to \$109,142* in 2004, a decrease of 23.4 percent. The 2003-2004 state change was 6.5 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$58,806* to the 2004 estimate was 6.4 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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